

TOWN OF BEACON FALLS
Board of Finance/Board of Selectmen Joint Budget Workshop
Tuesday April 10, 2012
Discussion after Public Hearing
(Draft Copy - Subject to Revision)

CALL TO ORDER

G. Smith called the Joint Budget Workshop to order at 8:35 P.M.

Present: Members of the Board of Finance; M. Bronn, J. Dowdell, R. Doiron, B. Ploss, J. Huk and J. Levine, Selectmen C. Bielik and D. D'Amico.

G. Smith noted that he thinks the public is in support of what they want to do although he did note that some thought the financing should be voted on first.

J. Dowdell noted that we have 2 options, take out the \$28,000 and leave \$20,000 in contingency. G. Smith suggested they leave it in should the budget be approved and the loan not approved; G. Smith noted however that he thinks both will be approved.

J. Levine noted that it's important that they explain to people the timing of why the budget vote has to come before the loan vote. He noted that if the budget passes and the loan get defeated, expenses will then have to go to a town meeting and they will take the money out of the fund balance also noting that the auditor said the fund balance is at 4.3%. He noted that he feels they put together a responsible budget.

J. Levine motioned that they bring a proposed municipal budget of \$6,024,037 to a town meeting for a vote on Tuesday, May 1, 2012 at 7:00 P.M. at the Fire House. J. Dowdell 2nd the motion. All voted aye.

B. Ploss motioned to adjourn the meeting at 8:48 P.M. J. Huk 2nd the motion. All voted aye.

Respectfully Submitted,
Lauren Classey